SCHEDULE D

Community Foundation of Greater Memphis Administrative Fees

Administrative fees for all funds are charged quarterly in arrears and are calculated based on the average daily balance of the fund for the quarter.

Donor-Advised Funds

Administrative fee

- 1.25% on the fund’s balance from $0 - $499,999
- 1.15% on the fund’s balance from $500,000 - $999,999
- 1.00% on the fund’s balance from $1,000,000 - $1,999,999
- 0.75% on the fund’s balance from $2,000,000 - $2,999,999
- 0.50% on the fund’s balance from $3,000,000 - $4,999,999
- 0.25% on the fund’s balance from $5,000,000 - $9,999,999
- 0.15% on the fund’s balance from $10,000,000 - $24,999,999
- 0.10% on the fund’s balance from $25,000,000 - $49,999,999
- 0.05% on the fund’s balance $50,000,000 and higher

Minimum annual fee (No minimum fee for endowed funds) $200
Additional fee for funds using outside investment manager 0.10%
Minimum additional fee for using outside investment manager $500
Minimum holding time for pass-through gifts (or an equivalent fee) 3 mos.

Nonprofit Organization Funds

Administrative fee:

- 0.50% on the fund’s balance

Minimum annual fee $200

Supporting Organizations

Administrative fee

Donor-advised fund fee schedule plus 0.10%
(not to exceed an additional $2,000 per year)

Minimum annual fee $24,000
Minimum annual fee using outside investment managers $26,000

Scholarship Endowments

Administrative fee

- 1.25% on the fund’s balance

Minimum annual fee $500

Field of Interest Endowments and Designated Endowments

Administrative fee

Same as Donor-advised fund schedule above

Minimum annual fee None

Community Endowments

Administrative fee

- 1.0% on the fund’s balance

Minimum annual fee None