



OUR INVESTMENT OPTIONS

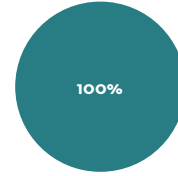
The Community Foundation of Greater Memphis offers six investment pools. Each pool is professionally managed with oversight provided by the Foundation's Investment Committee and investment consultant Gerber/Taylor Associates, Inc.

SHORT-TERM GIVING HORIZON/
LOWER RISK/LOWER RETURNS

LONG-TERM GIVING HORIZON/
HIGHER RISK/HIGHER RETURNS

CASH EQUIVALENT

A pool designed to preserve capital. The pool invests primarily in high-grade U.S. government and corporate bonds with maturities of less than one year and money market funds.



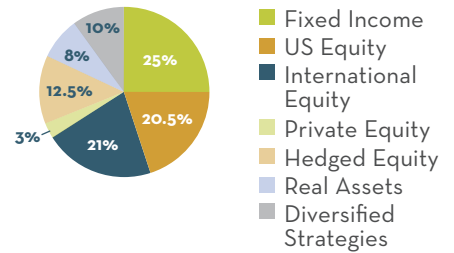
FIXED INCOME

A pool that invests in a diversified mix of bonds including U.S. government, U.S. government agency, and U.S. investment-grade corporate bonds with intermediate maturities.



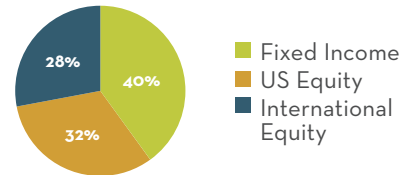
BALANCED - ACTIVE

A pool that seeks to generate returns through an actively managed, globally diversified mix of asset classes and investment strategies. The pool invests in U.S. equity, international equity, emerging market equity, and U.S. fixed income, as well as alternative strategies which include hedged strategies, private equity, and real assets.



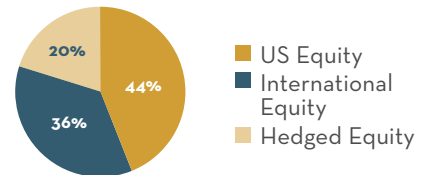
BALANCED - INDEXED

A pool that is designed to closely track the returns of a mix of global equities and U.S. fixed income. The pool invests in three index funds that track the U.S. equity market, international equity markets, and the U.S. fixed income market, respectively.



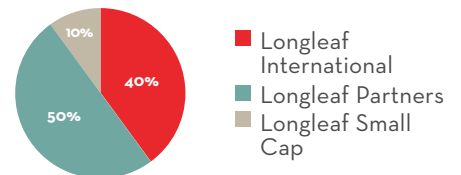
EQUITY - ACTIVE

A pool that seeks to generate returns through an actively managed, globally diversified mix of equities and equity-oriented strategies. The pool invests in U.S. equity, international equity, emerging markets equity, and hedged equity strategies.



LONGLEAF

An actively managed equity pool that seeks to generate returns through the Longleaf Partners, Longleaf Small Cap, and Longleaf International Funds.



The compositions of these pools, with the exception of the Balanced - Indexed, are managed by the Foundation's Investment Committee and are subject to change. Changes in the investment choices are made at the end of each month. While there are typically no limits on the ability to move amounts between these pools, the Community Foundation reserves the right to restrict the movement of assets between the pools based on liquidity or other concerns.